

SCHOLARSHIP PROGRAM
IOWA-NEBRASKA EQUIPMENT DEALERS ASSOCIATION

PURPOSE:

To assist in the training, re-training, or advancement of employees/potential employees of Iowa and Nebraska equipment dealers in order to create a larger pool of qualified and committed, long-term employees for those dealerships.

ELIGIBILITY:

The Iowa-Nebraska Equipment Dealers Association (I-NEDA) Scholarship Program is available to all employees/potential employees of I-NEDA's member dealerships, subject to the following conditions:

1. Employees/potential employees must be approved by the dealer principal for training, re-training or professional advancement.
2. The employee/potential employee must be accepted or enrolled in a higher education curriculum, which is approved by the dealer principal as training applicable to the dealership's needs. Scholarship recipients must be enrolled full-time in the approved course of study. Both two- and four-year programs are eligible.
3. The dealer principal must be willing to provide matching scholarship funds in an amount up to \$1000, matched **2 to 1** by the Association up to \$2000, and must be a current member of I-NEDA or a member of a regional equipment dealers association in good standing. This means if a dealer commits \$1000, the Association will match the scholarship with \$2000.
4. **A minimum cumulative 2.0 GPA is required for all new applicants and a minimum cumulative 3.0 GPA for renewal applicants.** The student's most recent transcripts will be submitted with the scholarship application.

AWARDS:

I-NEDA scholarship awards are currently set at up to \$2000 per recipient per year. The number of scholarships and the amount of the scholarships will be determined annually by the I-NEDA Education Committee and Board of Directors, based on the availability of funds.

I-NEDA will announce scholarship availability in January of each year. Applications for the 2017-2018 school year must be made in writing (see application form enclosed) and must be received in the Association office by **March 1, 2017**. On March 16, 2017 scholarship awards will be assigned. If scholarship requests exceed available funds, scholarship awards will be made by random drawing.

Scholarship awards will be limited to one per dealership per year, unless excess scholarship funds remain after the initial round of awards. If necessary, the second round of scholarship awards will be chosen by random drawing as well.

Scholarship awards are renewable for each subsequent year of the student's educational program, as long as the student remains eligible and the dealer principal agrees to participate with matching funds. Students must reapply annually, submit a progress report from their faculty advisor or department chairperson, maintain at least a cumulative 3.0 GPA, and submit their most recent transcripts with the scholarship application.

Scholarship funds will be submitted to the school, and applied directly to student tuition. Both association and dealer contributions must be received by the school prior to crediting the student's tuition. Any breach of enrollment or other unsatisfactory performance in the course of the student's studies will result in cessation of aid, at which time any remaining scholarship funds will be returned equally to the dealer and the association.