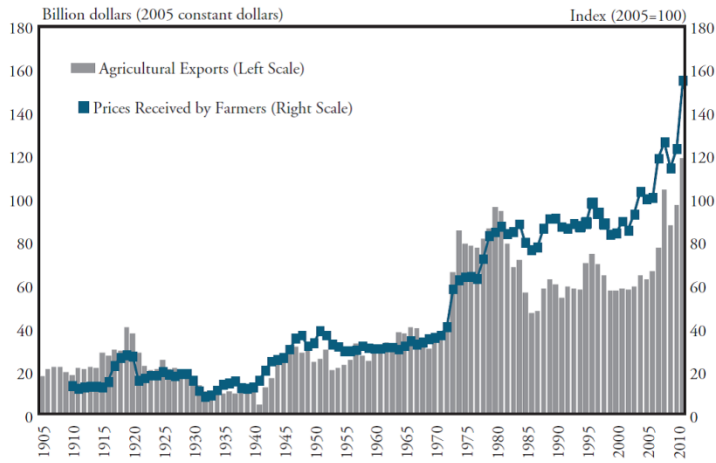
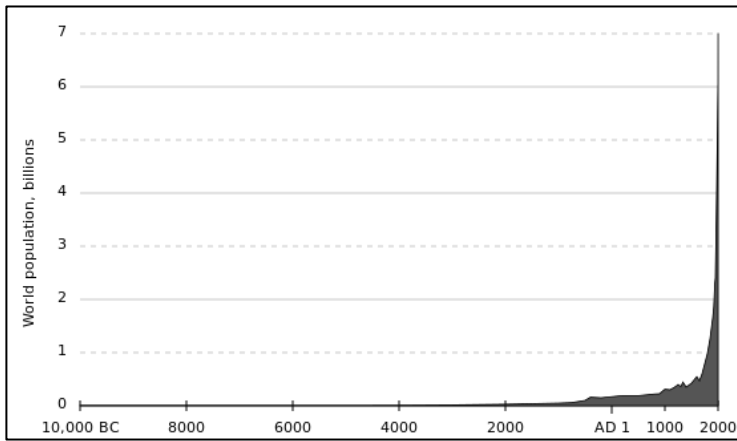


U.S. Agricultural Exports & Index of Prices Received by U.S. Farmers



Note: Calculations based on U.S. Census Bureau and USDA data deflated with CPI from the Federal Reserve Bank of Minneapolis.

World Population 10,000 BC – 2000 AD



National Corn Statistics

Average Cost of Production vs. Average Price per Bushel

Year ¹	Cost per Acre ²	Yield ³	Production Cost per Bushel (calculated)	Average Price per Bushel ³	Below Cost Differential (calculated)	
2015	\$676.60	168.4	\$4.02	\$3.60	(\$0.42)	
2014	\$689.80	171.0	\$4.03	\$3.70	(\$0.33)	Paused
2013	\$676.45	158.1	\$4.28	\$4.46	\$0.18	
2012	\$653.57	123.4	\$5.30	\$6.89	\$1.59	
2011	\$613.46	147.2	\$4.17	\$6.22	\$2.05	
2010	\$550.20	152.8	\$3.60	\$5.18	\$1.58	RFS
2009	\$550.70	164.7	\$3.34	\$3.55	\$0.21	
2008	\$529.38	153.9	\$3.44	\$4.06	\$0.62	
2007	\$443.97	150.7	\$2.95	\$4.20	\$1.25	
2006	\$409.74	149.1	\$2.75	\$3.04	\$0.29	
2005	\$386.88	147.9	\$2.62	\$2.00	(\$0.62)	
2004	\$377.50	160.3	\$2.35	\$2.06	(\$0.29)	
2003	\$354.41	142.2	\$2.49	\$2.42	(\$0.07)	
2002	\$334.31	129.3	\$2.59	\$2.32	(\$0.27)	
2001	\$348.53	138.2	\$2.52	\$1.97	(\$0.55)	
2000	\$378.32	136.9	\$2.76	\$1.85	(\$0.91)	
1999	\$364.73	133.8	\$2.73	\$1.82	(\$0.91)	
1998	\$362.86	134.4	\$2.70	\$1.94	(\$0.76)	
1997	\$363.73	126.7	\$2.87	\$2.43	(\$0.44)	
1996	\$353.94	127.1	\$2.78	\$2.71	(\$0.07)	
1995	\$333.42	113.5	\$2.94	\$3.24	\$0.30	
1994	\$321.47	138.6	\$2.32	\$2.26	(\$0.06)	
1993	\$287.10	100.7	\$2.85	\$2.50	(\$0.35)	
1992	\$302.33	131.5	\$2.30	\$2.07	(\$0.23)	
1991	\$292.55	108.6	\$2.69	\$2.37	(\$0.32)	
1990	\$292.52	118.5	\$2.47	\$2.28	(\$0.19)	
1989	\$284.89	116.3	\$2.45	\$2.36	(\$0.09)	
1988	\$262.57	84.6	\$3.10	\$2.54	(\$0.56)	
1987	\$244.57	119.8	\$2.04	\$1.94	(\$0.10)	
1986	\$243.12	119.4	\$2.04	\$1.50	(\$0.54)	
1985	\$277.01	118.0	\$2.35	\$2.23	(\$0.12)	
1984	\$289.02	106.7	\$2.71	\$2.63	(\$0.08)	
1983	\$258.45	81.1	\$3.19	\$3.21	\$0.02	
1982	\$270.86	113.2	\$2.39	\$2.55	\$0.16	
1981	\$278.60	108.9	\$2.56	\$2.50	(\$0.06)	

Footnotes

* first 5 months of marketing year

- 1 Corn Marketing Year
- 2 USDA Economic Research Service:
<http://www.ers.usda.gov/data-products/commodity-costs-and-returns.aspx>
- 3 USDA National Agricultural Statistics Service:
<http://quickstats.nass.usda.gov/>