ANDREW GOODMAN SCHOLARSHIP IOWA-NEBRASKA EQUIPMENT DEALERS ASSOCIATION

PURPOSE:

To assist in the training, re-training, or advancement of employees/potential employees of Iowa and Nebraska equipment dealers in order to create a larger pool of qualified and committed, long-term employees for those dealerships.

ELIGIBILITY:

The Andrew Goodman Scholarship is available to all employees/potential employees of INEDA's member dealerships, subject to the following conditions:

- Employees/potential employees must be approved by the dealer principal for training, re-training or professional advancement.
- 3. The dealer principal must be willing to provide matching scholarship funds in an amount up to \$1000, matched **2 to 1** by the Association up to \$2000, and must be a current member of INEDA or a member of a regional equipment dealers association in good standing. This means if a dealer commits \$1000, the Association will match the scholarship with \$2000.
- 4. A minimum cumulative 2.0 GPA is required for all new applicants [and a minimum cumulative 3.0 GPA for renewal applicants.] The student's most recent transcripts will be submitted with the scholarship application.

AWARDS:

Andrew Goodman Scholarship awards are currently set at up to \$2000 per recipient per year. The number of scholarships and the amount of the scholarships will be determined annually by the INEDA Education Committee and Board of Directors, based on the availability of funds.

INEDA will announce scholarship availability in January of each year. Applications for the 2020-2021 school year <u>must</u> be made in writing (see application form enclosed) and must be received in the Association office by **April 15, 2020.** On April 30, 2020 scholarship awards will be assigned.

If there are more applicants that available scholarships, first-time applicants will be given preference over renewal applicants. If there are more first-time applicants than available scholarships, recipients will be selected by random drawing. Scholarship awards will be limited to one per dealership group per year, unless excess scholarship funds remain after the initial round of awards.

Scholarship awards maybe renewed, but are not guaranteed. Students may apply for each subsequent year of the student's educational program, as long as the student remains eligible and the dealer principal agrees to participate with matching funds. Students must reapply annually, submit a progress report from their faculty advisor or department chairperson, maintain at least a cumulative 3.0 GPA, and submit their most recent transcripts with the scholarship application.

Scholarship funds will be submitted to the school and applied directly to the student's account for the purpose of tuition payment. Any additional funding may be used for the purchase of books, room and board, tools or other items required for the enrolled program. Both association and dealer contributions must be received by the school prior to crediting the student's tuition. Any breach of enrollment or other unsatisfactory performance in the course of the student's studies will result in cessation of aid, at which time any remaining scholarship funds will be returned equally to the dealer and the association.