

GENERAL INFORMATION ANDREW GOODMAN SCHOLARSHIP PROGRAM

PURPOSE:

To assist in the training, re-training or advancement of employees/potential employees of Iowa and Nebraska equipment dealers in order to create a larger pool of qualified and committed long-term employees for those dealerships.

ELIGIBILITY:

The Andrew Goodman Scholarship is available to all employees/potential employees of Iowa-Nebraska Equipment Dealers Association (INEDA) member dealerships, subject to the following conditions:

1. Employees/potential employees must be approved by the dealer principal for training, re-training or professional advancement.
2. The employee/potential employee must be accepted or enrolled in a higher education curriculum approved by the dealer principal as training applicable to the dealership's needs. Scholarship recipients must be enrolled full-time in the approved course of study. Both two-and four-year programs are eligible.
3. The dealer principal must be willing to provide matching scholarship funds in an amount up to \$1,500 (matched by the Association up to \$1,500) and must be a current INEDA member or a member of a regional equipment dealers association in good standing.
4. **A minimum cumulative 2.0 GPA is required for all new applicants [3.0 GPA for renewal applicants].** The student's most recent transcripts must be submitted with the scholarship application.

AWARDS:

Andrew Goodman matching scholarships are currently set at up to \$1,500 per recipient per year. The number and dollar amount of the scholarships are determined annually by the INEDA Education Committee and Board of Directors, based on the availability of funds.

INEDA will announce scholarship availability in January of each year. Applications for the 2021-2022 school year must be made in writing (see attached application form) and received at the Association office by **April 16, 2021**. Scholarship awards will be assigned on April 28, 2021.

If there are more applicants than available scholarships, first-time applicants will be given preference over renewal applicants. If there are more first-time applicants than available scholarships, recipients will be selected by random draw. Scholarship awards will be limited to one per dealership group per year, unless scholarship funds remain after the initial round of awards.

Scholarship awards may be renewed but are not guaranteed. Students may apply for each subsequent year of their educational program, as long as they remain eligible and the dealer principal agrees to participate with matching funds. Students must reapply annually, submit a progress report from their faculty advisor or department chairperson, maintain a cumulative 3.0+ GPA, and submit their most recent transcripts with the scholarship application.

Scholarship funds will be submitted to the school by INEDA and applied directly to the student's account for the purpose of tuition payment. Any additional funding may be used to pay for books, room and board, tools or additional items required for the enrolled program. Both Association and dealer contributions must be received by the school prior to crediting the student's tuition. Any breach of enrollment or other unsatisfactory performance in the course of the student's studies will result in cessation of aid, at which time any remaining scholarship funds will be returned equally to the dealer and the Association.