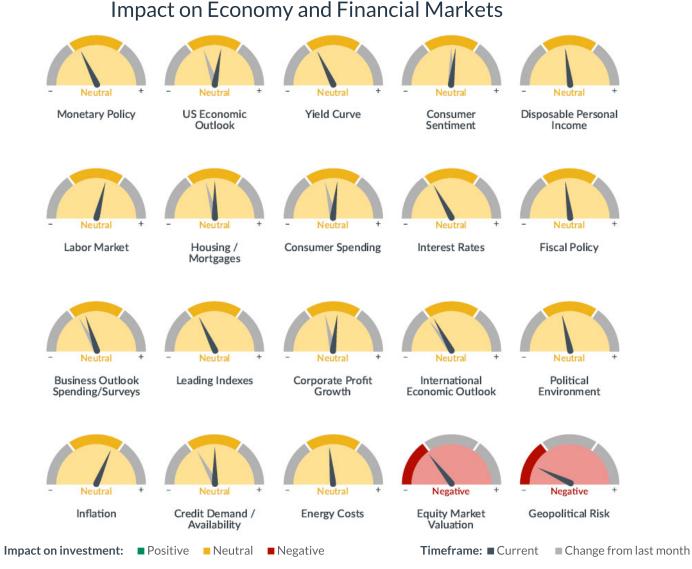
CNR Speedometers® -February 2024

Economic & Financial Indicators That are Forward-Looking Six to Nine Months

- Indicators improving, as risks to outlook diminish.
- Fed rate hiking cycle over, policy headwinds expected to moderate.
- Consumer remains resilient, job and wage growth supporting spending.
- Expecting improvements in corporate profits, inflation and credit conditions.
- Geopolitical events remain key risk to outlook.



Source: Proprietary opinions based on CNR Research, as of February 2024. Information is subject to change and is not a guarantee of future results.

