

## 2022 Iowa Ag Expo Planting Intentions Survey



The Iowa-Nebraska Equipment Dealers Association, (I-NEDA) in conjunction with AgriSource, Inc. conducted an acreage survey during the Iowa Ag Expo February 1 thru February 3, 2022 in Des Moines, Iowa.

Farm show attendance was strong compared to last year, with attendance estimated at 18,815. The quality of attendees and exhibitors was great with producers eager to make purchases. Approximately 1,900 surveys with over 2 million corn and soybean acres were analyzed from Iowa, Missouri, Minnesota, Illinois, Indiana, and Nebraska.

Additionally, AgriSource conducted an online acreage survey during the first week of February with its Midwest customer base. These acreage estimates are also incorporated in the table below. The estimates are as of February 11<sup>th</sup>, and are subject to change as market conditions have changed since the survey was taken.

State	2021 USDA Planted Corn (Mln Acre)	2022 AgriSource Planted Corn Est. (Mln Acre)	Acreage Change (Mln Acre)	% Acreage Change
		Est.		
<b>Iowa</b>	<b>12,900</b>	<b>12,900</b>	<b>0</b>	<b>0%</b>
<b>US Total</b>	<b>93,357</b>	<b>90,500</b>	<b>-2.857</b>	<b>-3.1%</b>
State	2021 USDA Planted Soybean (Mln Acres)	2022 AgriSource Planted Soybean Est. (Mln Acre)	Acreage Change (Mln Acre)	% Acreage Change
		Est.		
<b>Iowa</b>	<b>10,100</b>	<b>10,200</b>	<b>+100</b>	<b>+1.0%</b>
<b>US Total</b>	<b>87,195</b>	<b>89,500</b>	<b>+2.305</b>	<b>+2.6%</b>

Keith Gehling of AgriSource said, “The survey is indicating just minor acreage shifts of unchanged corn and a few more soybean acres here in Iowa. For the Midwest, a decrease in corn and an increase in soybean acres are expected. Our company is projecting Iowa corn planted acres at 12.9 mln acres, and soybeans at 10.2 mln acres. The fertilizer shortages as well as high nitrogen costs are just a few of the reasons that Iowa corn acres won’t rebound to previous levels near 13.5 mln acres. Soybean futures have recently rallied above the \$14.40 level, which could pull more acres away from corn. One of the interesting findings of our survey was the rather large shift to more soybeans for producers who farm less than 500 acres. The survey is also finding higher soybean acres in states surrounding Iowa. The Iowa and U.S. acreage numbers are still a moving target, though. It will ultimately come down to spring weather, and what prices do in the next 45 to 60 days. The corn and soybean market has been volatile since the Iowa Ag Expo, which has probably moved some acres to soybeans.”

“This is the fifteenth year that we have worked with the I-NEDA on the Iowa Ag Expo survey, formally known as the Iowa Power Farming Show acreage survey,” Gehling added. “The sample size this year on the Iowa survey was up from the 2021 survey due to covid restrictions last year. Our 2021 soybean acreage number came within 100,000 acres of the USDA final number last year. while 2020 soybean acreage was the same as the USDA acres.” Gehling added that the survey has been a good indication for Iowa acreage over the past 15 years.

Tom Junge, Iowa Ag Expo director stated, “I appreciate the time that the producers took to complete the survey. We hope this information will assist them in making better decisions in marketing their products and planning for the future.”

AgriSource is a grain marketing, commodity brokerage, and crop insurance company with 25 locations across the Midwest. Their website address is [www.agrisourceonline.com](http://www.agrisourceonline.com). The Iowa-Nebraska Equipment Dealers Association represents over 400 agricultural, industrial and outdoor power equipment dealers in Iowa and Nebraska. Their website is [www.ineda.com](http://www.ineda.com).